

SCHEDULE FXW-4

**UNITIL POWER CORP.
COST AND REVENUE MODEL**

**Unitil Power Corp.
Costs and Revenues**

	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-06	Actual Oct-06	Actual Nov-06	Actual Dec-06	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Total May06-Apr07
1 TOTAL COSTS	\$ 951,587	\$ 969,326	\$ 985,812	\$ 930,661	\$ 980,499	\$ 941,681	\$ 936,502	\$ 982,896	\$ 973,245	\$ 947,594	\$ 949,178	\$ 926,003	\$ 11,474,983
2 TOTAL REVENUE	\$ 964,447	\$ 960,109	\$ 946,587	\$ 974,326	\$ 990,812	\$ 925,661	\$ 975,499	\$ 993,831	\$ 946,502	\$ 940,747	\$ 978,245	\$ 942,594	\$ 11,539,358
3 (OVER) UNDER COLLECTION	\$ (12,860)	\$ 9,217	\$ 39,225	\$ (43,665)	\$ (10,313)	\$ 16,021	\$ (38,997)	\$ (10,935)	\$ 26,743	\$ 6,847	\$ (29,067)	\$ (16,591)	\$ (64,375)
4 CUMULATIVE (OVER) UNDER COLLECTION*													(69,820)

POST MAY 1 COSTS

CONTRACT RELEASE PAYMENTS

5 Portfolio Sales Charge	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 4,800,000
6 Residual Contract Obligations	\$ 520,000	\$ 532,500	\$ 545,000	\$ 520,000	\$ 545,000	\$ 532,500	\$ 532,500	\$ 545,000	\$ 532,500	\$ 520,000	\$ 520,000	\$ 532,500	\$ 6,377,500
7 Hydro Quebec Support Payments	\$ 38,197	\$ 42,755	\$ 47,129	\$ 17,454	\$ 36,516	\$ 15,883	\$ 8,787	\$ 43,333	\$ 47,409	\$ 29,009	\$ 36,809	\$ (426)	\$ 362,855
8 Total (see Page 2)	\$ 958,197	\$ 975,255	\$ 992,129	\$ 937,454	\$ 981,516	\$ 948,383	\$ 941,287	\$ 988,333	\$ 979,909	\$ 949,009	\$ 956,809	\$ 932,074	\$ 11,540,355

ADMINISTRATIVE SERVICE CHARGES

9 Nepool, ISO-NE, RTO Charges	\$ 26	\$ 1	\$ 0	\$ (46)	\$ -	\$ 46	\$ -	\$ -	\$ (0)	\$ 5,000	\$ -	\$ 0	\$ 5,027
10 Legal Costs	\$ -	\$ -	\$ 110	\$ -	\$ 5,475	\$ -	\$ 1,859	\$ 1,185	\$ -	\$ -	\$ -	\$ 788	\$ 9,417
11 Consultant and other Outside Service Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 CMARS Database System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Regulatory Assessments and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Misc Corporation fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 100
15 Total	\$ 26	\$ 1	\$ 110	\$ (46)	\$ 5,475	\$ 46	\$ 1,859	\$ 1,185	\$ (0)	\$ 5,100	\$ -	\$ 788	\$ 14,544

16 Interest Expense	\$ (6,636)	\$ (5,931)	\$ (6,427)	\$ (6,747)	\$ (6,492)	\$ (6,748)	\$ (6,645)	\$ (6,622)	\$ (6,664)	\$ (6,515)	\$ (7,631)	\$ (6,858)	\$ (79,916)
17 Pre May 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Grand Total	\$ 951,587	\$ 969,326	\$ 985,812	\$ 930,661	\$ 980,499	\$ 941,681	\$ 936,502	\$ 982,896	\$ 973,245	\$ 947,594	\$ 949,178	\$ 926,003	\$ 11,474,983

(Over)/undercollections began in May 2003. For the period May 2003-April 2006, the cumulative (over)/undercollection was (\$5,444.48)

	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	Actual Jan-08	Total May07-Jan08
1 TOTAL COSTS	\$ 911,633	\$ 952,066	\$ 915,182	\$ 907,893	\$ 912,034	\$ 938,240	\$ 911,167	\$ 942,165	\$ 936,845	\$ 8,327,226
2 TOTAL REVENUE	\$ 892,178	\$ 879,003	\$ 911,633	\$ 987,066	\$ 950,182	\$ 864,893	\$ 869,034	\$ 968,240	\$ 971,167	\$ 8,293,396
3 (OVER) UNDER COLLECTION	\$ 19,456	\$ 73,063	\$ 3,549	\$ (79,173)	\$ (38,148)	\$ 73,346	\$ 42,134	\$ (26,075)	\$ (34,322)	\$ 33,830
4 CUMULATIVE (OVER) UNDER COLLECTION*										(35,990)

POST MAY 1 COSTS

CONTRACT RELEASE PAYMENTS

5 Portfolio Sales Charge	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 3,600,000
6 Residual Contract Obligations	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 4,792,500
7 Hydro Quebec Support Payments	\$ (14,673)	\$ 19,675	\$ (11,027)	\$ (17,926)	\$ (14,092)	\$ 11,884	\$ (16,043)	\$ 11,794	\$ 9,433	\$ (20,975)
8 Total (see Page 2)	\$ 917,827	\$ 952,175	\$ 921,473	\$ 914,574	\$ 918,408	\$ 944,384	\$ 916,457	\$ 944,294	\$ 941,933	\$ 8,371,525

ADMINISTRATIVE SERVICE CHARGES

9 Nepool, ISO-NE, RTO Charges	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 0	\$ 0
10 Legal Costs	\$ 348	\$ 6,113	\$ 88	\$ -	\$ -	\$ -	\$ -	\$ 3,344	\$ -	\$ 9,893
11 Consultant and other Outside Service Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 CMARS Database System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Regulatory Assessments and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Misc Corporation fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Total	\$ 348	\$ 6,113	\$ 88	\$ -	\$ -	\$ 0	\$ -	\$ 3,344	\$ 0	\$ 9,893

16 Interest Expense	\$ (6,542)	\$ (6,221)	\$ (6,380)	\$ (6,681)	\$ (6,374)	\$ (6,144)	\$ (5,290)	\$ (5,473)	\$ (5,088)	\$ (54,192)
17 Pre May 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Grand Total	\$ 911,633	\$ 952,066	\$ 915,182	\$ 907,893	\$ 912,034	\$ 938,240	\$ 911,167	\$ 942,165	\$ 936,845	\$ 8,327,226

082

**Unitil Power Corp.
Post May 1 Costs Detail**

	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-06	Actual Oct-06	Actual Nov-06	Actual Dec-06	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Total May06-Apr07
Portfolio Sales Charges:													
1 Mirant	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 4,800,000
2 Total (see Page 1)	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 4,800,000
Residual Contract Obligations:													
3 Baystate	\$ -	\$ 12,500	\$ 25,000	\$ -	\$ 25,000	\$ 12,500	\$ 12,500	\$ 25,000	\$ 12,500	\$ -	\$ -	\$ 12,500	\$ 137,500
4 Indeck	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 6,240,000
5 Bridgeport Harbor 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Total (see Page 1)	\$ 520,000	\$ 532,500	\$ 545,000	\$ 520,000	\$ 545,000	\$ 532,500	\$ 532,500	\$ 545,000	\$ 532,500	\$ 520,000	\$ 520,000	\$ 532,500	\$ 6,377,500
Hydro Quebec Support Payments:													
7 Hydro Quebec Support Payments	\$ 37,524	\$ 44,814	\$ 46,867	\$ 43,115	\$ 46,429	\$ 44,617	\$ 44,906	\$ 46,467	\$ 47,324	\$ 39,239	\$ 40,121	\$ 44,314	\$ 525,737
8 Hydro Quebec Revenue Offset	\$ (1,591)	\$ (2,900)	\$ (5,193)	\$ (34,754)	\$ (21,286)	\$ 43,448	\$ (9,528)	\$ (2,292)	\$ (139)	\$ 2,292	\$ (2,153)	\$ -	\$ (34,096)
9 Hydro Quebec Transmission Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,292)	\$ 187	\$ (7,714)	\$ -
10 Hydro Quebec Capacity Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,149)	\$ (23,101)	\$ -	\$ -	\$ -	\$ -	\$ (35,401)	\$ (100,651)
11 Hydro Quebec - BECO AC (d/b/a NSTAR)	\$ 1,053	\$ 527	\$ 527	\$ 1,372	\$ 567	\$ 567	\$ -	\$ 567	\$ 567	\$ 1,135	\$ -	\$ 174	\$ 7,057
12 Hydro Quebec - NEP AC	\$ 7,721	\$ 7,721	\$ 7,721	\$ 7,721	\$ 7,721	\$ 7,721	\$ 7,721	\$ 4,140	\$ 6,978	\$ 819	\$ 6,978	\$ 6,978	\$ 79,940
13 Hydro Quebec - Chester SVC	\$ 4,817	\$ 2,642	\$ 8,683	\$ -	\$ 3,085	\$ 7,820	\$ -	\$ 4,925	\$ 3,448	\$ -	\$ 3,999	\$ 3,694	\$ 43,113
14 Hydro Quebec - NEPOOL OATT Payments	\$ (11,327)	\$ (10,049)	\$ (11,475)	\$ -	\$ -	\$ (46,141)	\$ (11,211)	\$ (10,475)	\$ (10,770)	\$ (12,185)	\$ (12,323)	\$ (12,471)	\$ (148,426)
15 Total (see Page 1)	\$ 38,197	\$ 42,755	\$ 47,129	\$ 17,454	\$ 36,516	\$ 15,883	\$ 8,787	\$ 43,333	\$ 47,409	\$ 29,009	\$ 36,809	\$ (426)	\$ 362,855
16 Total Contract Release Payments	\$ 958,197	\$ 975,255	\$ 992,129	\$ 937,454	\$ 981,516	\$ 948,383	\$ 941,287	\$ 988,333	\$ 979,909	\$ 949,009	\$ 956,809	\$ 932,074	\$ 11,540,355
Actual May-07													
Portfolio Sales Charges:													
1 Mirant	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 3,600,000
2 Total (see Page 1)	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 3,600,000
Residual Contract Obligations:													
3 Baystate	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 112,500
4 Indeck	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 4,680,000
5 Bridgeport Harbor 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Total (see Page 1)	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 532,500	\$ 4,792,500
Hydro Quebec Support Payments:													
7 Hydro Quebec Support Payments	\$ 49,315	\$ 44,923	\$ 45,155	\$ 49,637	\$ 42,310	\$ 48,900	\$ 43,204	\$ 46,092	\$ 43,668	\$ -	\$ -	\$ -	\$ 413,204
8 Hydro Quebec Revenue Offset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Hydro Quebec Transmission Sales	\$ (28,290)	\$ 257	\$ (28,033)	\$ (35,715)	\$ (27,619)	\$ (5,839)	\$ (31,133)	\$ (6,836)	\$ (34,481)	\$ -	\$ -	\$ -	\$ -
10 Hydro Quebec Capacity Sales	\$ (34,215)	\$ (25,989)	\$ (26,944)	\$ (26,944)	\$ (26,944)	\$ (26,914)	\$ (26,944)	\$ (26,855)	\$ 0	\$ -	\$ -	\$ -	\$ (221,747)
11 Hydro Quebec - BECO AC (d/b/a NSTAR)	\$ 557	\$ 557	\$ 557	\$ 557	\$ 557	\$ 557	\$ 1,115	\$ -	\$ 516	\$ -	\$ -	\$ -	\$ 4,974
12 Hydro Quebec - NEP AC	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 6,978	\$ 62,419
13 Hydro Quebec - Chester SVC	\$ 3,321	\$ 3,321	\$ 3,007	\$ 2,140	\$ 4,548	\$ 2,915	\$ 3,367	\$ 3,437	\$ 3,861	\$ -	\$ -	\$ -	\$ 29,917
14 Hydro Quebec - NEPOOL OATT Payments	\$ (12,339)	\$ (10,372)	\$ (11,747)	\$ (14,579)	\$ (13,923)	\$ (14,714)	\$ (12,630)	\$ (11,022)	\$ (10,727)	\$ -	\$ -	\$ -	\$ (112,054)
15 Total (see Page 1)	\$ (14,673)	\$ 19,675	\$ (11,027)	\$ (17,926)	\$ (14,092)	\$ 11,884	\$ (16,043)	\$ 11,794	\$ 9,433	\$ -	\$ -	\$ -	\$ (20,975)
16 Total Contract Release Payments	\$ 917,827	\$ 952,175	\$ 921,473	\$ 914,574	\$ 918,408	\$ 944,384	\$ 916,457	\$ 944,294	\$ 941,933	\$ -	\$ -	\$ -	\$ 8,371,525